



Econ Dev Newsletter

July 6, 2019

Nominations are OPEN for the 2019 National Minority Business Awards!



The MBDA National Minority Enterprise Development Week Awards is the highest level of national recognition that a U.S. minority-owned firm can receive from the U.S. Department of Commerce. We invite you to celebrate the outstanding achievements of minority entrepreneurs, as well as the individuals and organizations that have demonstrated their commitment to advancing minority business enterprises by nominating someone today!

All nominations must be submitted online at <https://medweek.mbda.gov> no later than July 1, 2019.

Winners will be awarded in the following categories:

MINORITY-OWNED FIRMS

- Minority Construction Firm of the Year
- Minority Export Firm of the Year
- Minority Manufacturing Firm of the Year
- Minority Health Products And Services Firm of the Year
- Minority Innovative Technology Firm of the Year
- Minority Marketing and Communication Firm of the Year
- Minority Professional Services Firm of the Year
- Minority Veteran-owned Firm of the Year
- Robert J. Brown Minority Enterprise of the Year

CHAMPIONS OF MINORITY BUSINESS DEVELOPMENT

- Access to Capital Award
- Advocate of the Year Award
- Distinguished Supplier Diversity Award

INDIVIDUAL RECOGNITION

- Abe Venable Legacy Award for Lifetime Achievement
- Ronald H. Brown Leadership Award

Native Business to Release the Inaugural Class of the Native Business Top 50 Entrepreneurs Online

(Excerpt from <https://www.nativebusinessmag.com/native-business-to-release-the-inaugural-class-of-the-native-business-top-50-entrepreneurs-online/>, June 20, 2019)



The Native Business Top 50 Entrepreneurs list celebrates trailblazing business leaders from across Indian Country. Native Business debuted the inaugural class of Native Business Top 50 Entrepreneurs in our May 2019 issue, and over the course of the next few weeks, Native Business will be rolling out profiles of the Native Business Top 50 Entrepreneurs online at NativeBusinessMag.com to further uplift and promote their great work.

The inaugural class of Top 50 Entrepreneurs recognizes leaders across 13 business sectors, demonstrating the diversity of industries where Natives are making an impact. Native Business spotlights entrepreneurs who operate businesses in the Manufacturing & Constructing, Energy, Agriculture / Hemp, Art & Tourism, Insurance, Consulting, Graphic Design & Media, Beauty & Wellness, Accounting & Legal, Brewing, Food, Federal Contracting and Retail sectors. Profiles for two USET member Tribal Nation citizens are included below, with more to follow soon.



Tribal Forestry Survey

The survey is the first phase of a collaborative project among the Affiliated Tribes of Northwest Indians Economic Development Corporation, United South and Eastern Tribes, Heritage University, Intertribal Timber Council, and Ecotrust. The project is focused on addressing the challenges of communication across Tribal programs, initiatives, and stakeholders to identify employment and learning/training opportunities in Tribal forestry and green infrastructure. The survey will take **no more than 10 minutes of your time** and your participation in the survey is critical to helping us connect native youth and underemployed adults with opportunities in tribal forestry. Link to the survey is at: www.surveymonkey.com/r/tribalforestry. Thank you for your time and effort. If you have any questions about the project or survey, please contact Stephanie Cowherd: scowherd@ecotrust.org. We look forward to sharing our results with you this fall.

Treasury to Host First Tribal Treasury Advisory Committee on June 20 in D.C.



The full Tribal Treasury Advisory Committee is pictured above. From left to right: Chairman Ron Allen (Jamestown S'Klallam Tribe), Rebecca Benally (Navajo Nation), TTAC Vice Chairman Eugene Magnuson (Pokagon Band of Potawatomi Indians), TTAC Chairwoman Lacey Horn (Cherokee Nation), Chief Lynn Malerba (Mohegan Tribe), Councilwoman Sharon Edenfield (Confederated Tribes of the Siletz Indians), and Treasurer Patricia King (Oneida Nation).

After a long-awaited appointment process, the Treasury Tribal Advisory Committee (TTAC) officially met for the first time on June 20, 2019. The public meeting was held at the U.S. Department of the Treasury Main Building in Washington D.C. and included all seven TTAC members, officials from Treasury, the Internal Revenue Service, the CDFI fund, and members of the public. As one of the first orders of business, Lacey Horn, member of the Cherokee Nation, was appointed as Chairwoman, and Eugene Magnuson, member of the Pokagon Band of Potawatomi Indians, was appointed as Vice Chairman.

The Tribal General Welfare Exclusion Act of 2014 (P.L. 113-168) was signed into law by the President in September 2014 and required the establishment of a seven-member TTAC. The committee members have a broad mandate to "advise the Secretary on matters relating to the taxation of Indians." Among the duties, the TTAC helps establish training and education programs for Internal Revenue Service field agents who work with tribal governments. NAFOA will serve in an advisory role to the TTAC.

A copy of the meeting minutes will be made available to the public and will be disbursed through the Department of the Treasury Tribal Policy Page and NAFOA's TTAC page. NAFOA will also provide a summary of the meeting in conjunction with the release of the official meeting minutes.

TTAC Meeting Highlights

The morning covered important procedural items related to establishing the committee including: reviewing the committee's charter and considering by-laws and processes. The meeting also featured remarks from Jovita Carranza, Treasurer of the United States, Krishna Vallabhaneni, the Treasury Designated Federal Officer for the TTAC, and Michael Faulkender, the Principal Deputy Assistant Secretary and Point of Contact for Treasury Tribal Consultation from the Office of Economic Policy.

Issues Addressed:

- Dual Taxation
- Opportunity Zones
- The "Kiddie Tax"
- General Welfare Exclusion
- Education of IRS field agents
- Training of Tribal Financial Officers
- Tax status of tribally chartered entities
- Tribal Economic Development Bonds financing
- Tax Extenders
- Pensions
- A brief listing of other priorities to be further discussed in future committee sessions
- Proposal of temporary working groups until subcommittees are established through approved committee bylaws:
 - o GWE
 - o Dual Taxation
 - o Pensions

Outcomes and Next Steps:

- NAFOA was selected as the main technical advisory coordinating organization for the committee.
- Before the next meeting, the committee will solidify and approve the committee's charter and bylaws.
- The committee decided it will meet at least 3 times a year, convening more often if necessary. Official meeting dates are tentatively set for September 2019, December 2019, March 2020, and September 2020. The exact dates will be shared when finalized.

Chief Lynn Malerba, USET Secretary, was appointed the traditional leader of the Mohegan Tribe in 2010. She is a member of several federal advisory committees, including the Indian Health Service Tribal Self Governance Advisory Committee. Ms. Malerba has also served as Mohegan Tribal Council Chairwoman and as a member of the Board of Directors for the Mohegan Sun and Pocono Downs Casinos.

NAFOA has worked closely with Treasury and TTAC members over the last five years to facilitate the formation of the TTAC and will continue to serve in an advisory role now that the committee is operational. For more information, including TTAC members, visit [NAFOA's TTAC webpage](#).

NEWS

❖ National/World

[Quiz: Could you be replaced by a robot?](#)

[World Economic Forum Teams Up With 100 Logistics Firms, 20 Gov'ts in New DLT Project](#)

[It's Time to Vote for Happiness and Well-being Not Mere Economic Growth. Here's Why:](#)

[Data Skills And The Fourth Industrial Revolution](#)

[Why six major businesses and Government invested in a video game](#)

[Plastics are hurting the planet in another unexpected way](#)

[Staying The Course: Increasing Enterprise Agility In An Age Of Uncertainty](#)

[Renewing the pledge for sustainable water management](#)

[Microsoft launches programme to close global AI skills gap, train 15,000 workers by 2022](#)

[8 Things Every School Must Do To Prepare For The 4th Industrial Revolution](#)

[Self-aware people make better leaders](#)

[Business and environmental leaders float latest ideas for better future](#)

['Polluter pays': France to propose new tax on flights in Europe](#)

[Taking the Future of Manufacturing Into High Schools](#)

[90 pct of world's cities not provide adequate housing: WEF report](#)

[Everything you need to know about artificial intelligence](#)

[The retirement time bomb: retirees risk outliving their nest egg by a decade or more](#)

[Real Estate Investing In Times Of Climate Change: Hell And High Water](#)

❖ Indian Country

[American Indian College Fund Publishes Free College-Going Student Guide](#)

[Hemp to Take Root on Oneida Reservation in Wisconsin](#)

[Appeals Court: 'Tell Me What Disqualifies a Tribe From Tribal Immunity When They Buy an Asset?'](#)

[Native Business Podcast Debuts Live at the Native Business Summit](#)

[Cheyenne & Arapaho Tribes Plan Bison Processing Plant With Vertically Integrated Business Model](#)

[Spokane Tribe Celebrates Solar Initiative, 'Born of Fire'](#)

[Pauma Band hits end of the line with labor sovereignty case](#)

[Rep. Tom Cole: The 'American dream' is all about free markets](#)

[Three Tribes Receive Grants to Change Their Native Food Economies](#)

[Cherokee Nation System Solutions Receives Small Business Award From EPA](#)

[Tribes Create Their Own Food Laws to Stop USDA From Killing Native Food Economies](#)
[Education, Telemedicine May Improve on Havasupai Reservation With FCC Spectrum](#)
[Rep. Markwayne Mullin: Severe weather highlights need for infrastructure](#)
[New Cell Site to Improve Economic Opportunity & Emergency Response on Tribal Land in Wisconsin](#)
[Congressional panel focuses on 'Broken Promises' report on Indian Country](#)
[Flandreau Tribe Sued USDA Over Failure to Take Action on its Hemp Production Plan, Judge Denies Tribe's Injunction](#)
[National Congress of American Indians enters 'new chapter' with new executive](#)
[Wind River Internet Connects Homes, Offices and Powwows to Broadband](#)
[Claiming to be Cherokee, contractors with white ancestry got \\$300 million](#)
['The Muscogee \(Creek\) Nation Is Thriving' Making \\$1.4B Annual Impact in U.S., \\$866M on Oklahoma](#)

❖ **USET**

[House Passes Bill to Reaffirm Lands for Cape Cod-based Tribe](#)
[Alabama-Coushatta Tribe mourns passing of traditional chief Clem Sylestine](#)
[Shinnecock Nation debuts first electronic billboard amid opposition](#)
[St. Regis Mohawk Tribe mourns passing of Code Talker Louis Levi Oakes](#)
[Alabama-Based Poarch Band's \\$1.3B Purchase of Pennsylvania Casino Approved](#)
[United South and Eastern Tribes mourn passing of first president Joe Dan Osceola](#)
[Mohegan Gaming Assumes Control of Two Canadian Casinos, a Step Forward in its 'International Expansion'](#)
[Tunica-Biloxi Tribe Partners With Prestigious Law School to Increase Indian Law Professionals](#)
[Poarch Band Acquires Technical and Professional Services Contractor to Federal and DoD Clients](#)
[Seminole Hard Rock Sets Grand Opening Dates for its \\$2.2B Expansion](#)

UPCOMING EVENTS

<p>LaRuE Development Summit Marksville, LA July 7-9, 2019</p>	<p>Building Collaboration to Prevent and Address Elder Financial Abuse Webinar July 25, 2019</p>
<p>USET Climate Resilience Summit Oneida, NY Aug. 27-29, 2019</p>	<p>21st Annual American Indian Tourism Conference Catoosa, OK Sept. 16-19, 2019</p>
<p>NAFOA 2019 Fall Finance & Tribal Economies Conference Prior Lake, MN Oct. 6-8, 2019</p>	<p>USET 50th Anniversary Annual Meeting Choctaw, MS Nov. 3-7, 2019</p>

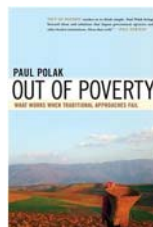


Quote of the Month

“Success is not final, failure is not fatal: it is the courage to continue that counts.”

- Winston Churchill

Book of the Month



“Out of Poverty: What Works When Traditional Approaches Fail” by Paul Polak