

A RESOLUTION AUTHORIZING THE UNITED SOUTHEASTERN TRIBES, INC. BOARD OF DIRECTORS TO BORROW FUNDS FROM LOCAL LENDING INSTITUTIONS.

UNITED SOUTHEASTERN TRIBES, INC.

RESOLUTION NO. USET 11-20-70

WHEREAS, the United Southeastern Tribes, Inc. is a nonprofit, tax-exempt corporation, and

WHEREAS, the only income of the United Southeastern Tribes, Inc. is from dues paid by member Tribes, or from donations, and from government grants for specific projects, and

WHEREAS, it is sometimes necessary to borrow funds when government grants are not received on time, or for other purposes for carrying out the goals of the United Southeastern Tribes, Inc.; now therefore be it

RESOLVED that the United Southeastern Tribes, Inc. Board of Directors be authorized to borrow funds from local lending institutions at the best interest rates and terms available, in the amounts approved by the majority of the delegates in each case.

CERTIFICATION

This is to certify that, at the regular quarterly meeting of the Board of Directors of the United Southeastern Tribes, Inc., properly convened and held at the Mississippi Band of Choctaw Indians' Pearl River Reservation, on the sixth day of November, 1970, the above Resolution was duly adopted.

Joe Dan Osceola
Chairman

Johnson Catolster
Secretary