USET SPF Annual Meeting Recap

Hosted by the Seneca Indian Nation, USET SPF’s Annual Meeting was October 8-11, 2018, in Niagara Falls, NY. USET SPF Board of Directors and all Committees had a full slate of agendas to hear updates on legislative work, discuss current policies, and participate in topical and poignant trainings and dialogue. On the agenda for the Economic Development and Entrepreneurship Committee were:

- Growing the Tribal Forestry Workforce
- Creating a Tribal Career Development Program for Economic Development Success
- USET Tribal Matchmaking
- Fostering entrepreneurship in Tribal Communities: Seneca-Iroquois National Museum at the Onöhsagwe:de’ (on-no-saw-gwaAn-date) Cultural Center
- Employee vs. Independent Contractor, IRS Classification Rules and Pitfalls
- Financial Wellness for Tribal Employees
- Building Strong Economies Through Community Systems
- Site Visit with Seneca Nation Gakwi:yo:h Farms
- How to Change Your Website to Increase Business Opportunities
- We’ve Got the Numbers: Finding Census Data for Your Tribal Area
- Native American Investment Committees and Boards - Good Governance and Best Practices
- Master the Art of Difficult Conversations

Other updates from the Committee include a presentation of the 2yr check-in on the accomplishments of USET CEDS action plan, copies of USET’s Tribal Enterprise Directory and promotional items of Native American Business Month, and update on USET CDFI.

*We hope to see everyone at the USET SPF Impact Week Meeting in Crystal City, VA this year at a new time, March 3-7, 2019, where we’ll have elections for Committee leadership!*
Happy Halloween from USET

We hope everyone had a Happy Halloween. Some fun facts about Halloween prepared by the U.S. Census Bureau are below:

Fun Facts: Halloween - October 31

The Evolution of Halloween

The annual holiday is celebrated each year on October 31st and originated in Scotland as Samhain, a Celtic festival marking the end of harvest season and beginning of winter. Today, the tradition has evolved into a day filled with activities such as trick-or-treating, carving pumpkins, wearing costumes, and gatherings.

Trick-or-Treaters

- 41 Million: The estimated number of trick-or-treaters in 2017—children aged 5 to 14—across the United States.
- About 12 Million: The latest number of houses or apartments where people live many places for trick-or-treaters to visit.

Costume Fun!

Approximately 1,000: The number of formal wear and costume rental establishments in the United States.

Some common Halloween costumes for children could include:

<table>
<thead>
<tr>
<th>Occupation</th>
<th>Number of Employees</th>
</tr>
</thead>
<tbody>
<tr>
<td>Actors</td>
<td>14,000</td>
</tr>
<tr>
<td>Dentists</td>
<td>95,000</td>
</tr>
<tr>
<td>Athletes, coaches, umpires and related workers</td>
<td>122,000</td>
</tr>
<tr>
<td>Firefighters</td>
<td>265,000</td>
</tr>
<tr>
<td>Police and sheriff’s patrol officers</td>
<td>760,000</td>
</tr>
<tr>
<td>Physicians and surgeons</td>
<td>763,000</td>
</tr>
<tr>
<td>Registered nurses</td>
<td>2,000,000</td>
</tr>
</tbody>
</table>

Spooky Places

- Scare City, Iowa (Population - 70)
- Slaughter Beach, Delaware (Population - 234)
- Tombstone, Arizona (Population - 1,296)
- Truth or Consequences, New Mexico (Population - 5,948)
- El Dorado Hills, North Carolina (Population - 1,177)
- Sleepy Hollow Village, New York (Population - 762)
- Casper City, Wyoming (Population - 57,814)

Give Me Something Good to Eat

- 3.4 Billion: Total number of candy and nut sales in the United States in 2016.
- Over 40 Million: The number of people employed by U.S. manufacturing businesses that produced chocolate and cocoa products in 2016.
- Nearly 20 Million: The number of people employed by U.S. manufacturing businesses that produced nonchocolate candy in 2016.

Policy and Legislative Updates

Lately there have been notice of policy updates and modernization that affect economic development programs. Read below for a short introduction and update on these changes. USET Economic Development Department will work with USET SPF to prepare comments as it is appropriate. If you have any questions or would like to see comments on each of the policies items below (or any future policy changes), please get ahold of USET Economic Development Department and Rebecca Naragon at RNaragon@usetinc.org.

Community Reinvestment Act

Bank regulators are working towards modernizing the Community Reinvestment Act (CRA), which was designed to encourage financial institutions to help meet the credit needs of their communities. An Advance Notice of Proposed Rulemaking (ANPR) released on the CRA gives tribal leaders and banks that serve Indian Country an opportunity to comment on enhancing the 41-year-old law.

Opportunity Zones

On October 19, the Treasury Department and the Internal Revenue Service issued much-anticipated proposed regulations and other published guidance on Opportunity Zones. Opportunity Zones is a new tax incentive, created through the Tax Cuts and Jobs Act of 2017, to encourage long-term investments in low-income communities across the United States - including Indian Country. Opportunity Zones provides an incentive for investors to receive a tax deferral by re-investing their unrealized capital gains into what are known as Opportunity Funds.

HUBZones Program
The U.S. Small Business Administration (SBA or Agency) proposes to amend its regulations for the Historically Underutilized Business Zone (HUBZone) Program to reduce the regulatory burdens imposed on HUBZone small business concerns and government agencies, implement new statutory provisions, and eliminate ambiguities in the regulations. SBA has reviewed all of its HUBZone regulations and is proposing a comprehensive revision to the HUBZone Program to clarify current HUBZone Program policies and procedures and to make changes that will benefit the small business community by making the HUBZone Program more efficient and effective. The proposed amendments are intended to make it easier for small business concerns to understand and comply with the program's requirements and to make the HUBZone program a more attractive avenue for procuring agencies.

NEWS

❖ National/World

Are People The Biggest Challenge In Digital Transformations?
Debunking The Myth: No, AI Will Not Take Your Jobs
World Economic Forum: What “good” digital identity looks like
4 ways businesses can close the gender pay gap
What is Industry 4.0? Narendra Modi explains how AI, blockchain will change nature of jobs
Changing Nature of Competitiveness Poses Challenges for Future of the Global Economy
The U.S. Is Getting Richer But Americans Are Unhappier
The US economy was just ranked the world's most competitive, but a closer look at the country's 'weakening social fabric' could spell trouble for the future
Fast-tracking a Zero Waste Economy: More Governments and Business Leaders Commit to Circular Economy Action

❖ Indian Country

2018 Farm Bill, Impact on Citizen Potawatomi Nation and Indian Country
Report: Indian Gaming Revenue Grew to All-Time High of $31.5 Billion in 2016
Crow leader says feds, tribe ‘squander’ money intended for programs
Leaders of Pinoelleivile Pomo Nation can be sued for alleged fraud
Man from 'Northern Cherokee Nation' landed $7.6 million in government contracts
Congress sends bill with pro-tribal provisions to President Trump
Native Farm-to-School Programs Boost Tribal Economies
Kickapoo Tribal Member Joins SBA’s Office of Native American Affairs
From Fear to Favor: Geothermal Energy’s Future on the Reservation
‘Nation Building Toolboxes’ to Offer Real-World Lessons From Native Decision Makers
Indian Country energy revenues are on the rise after slump

❖ USET

Foxwoods’ Human Resources Exec Recognized by Global Gaming Women
SCOTUS may review Poarch Creek sovereignty case
Tribe Responds to Town Letter Over Planned Bingo Hall
Tribe says ‘improper political influence’ led Zinke to scuttle casino
Justice Department May Be Investigating Interior Department Handling of Connecticut Casino Expansion
## UPCOMING EVENTS

<table>
<thead>
<tr>
<th>Event</th>
<th>Location</th>
<th>Dates</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Business of Indian Agriculture Training Workshop</td>
<td>Sacramento, CA</td>
<td>November 6-8, 2018</td>
</tr>
<tr>
<td>Federal Contracting Policy &amp; Advocacy Conference</td>
<td>Washington, DC</td>
<td>November 13-15, 2018</td>
</tr>
<tr>
<td>USET SPF Impact Week</td>
<td>Crystal City, VA</td>
<td>March 3-7, 2019</td>
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<tr>
<td>The Reservation Economic Summit (RES)</td>
<td>Las Vegas, NV</td>
<td>March 25-28, 2019</td>
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### Quote of the Month

“There are plenty of difficult obstacles in your path. Don’t allow yourself to become one of them.”

- Ralph Marston

### Book of the Month

“Decolonizing Wealth” by Edgar Villanueva