



# **Economic Development Administration**

USET February 7, 2023

# WHY WE DO WHAT WE DO

## *Our Mission*

**To lead the federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.**

- Increase America's global ECONOMIC COMPETITIVENESS
- Support COMMUNITY-LED ECONOMIC DEVELOPMENT
- Help communities develop RESILIENT AND AGILE local economies



# EDA's Investment Priorities



**Equity**



**Recovery & Resilience**



**Workforce Development**



**Manufacturing**



**Technology-Based Economic  
Development**

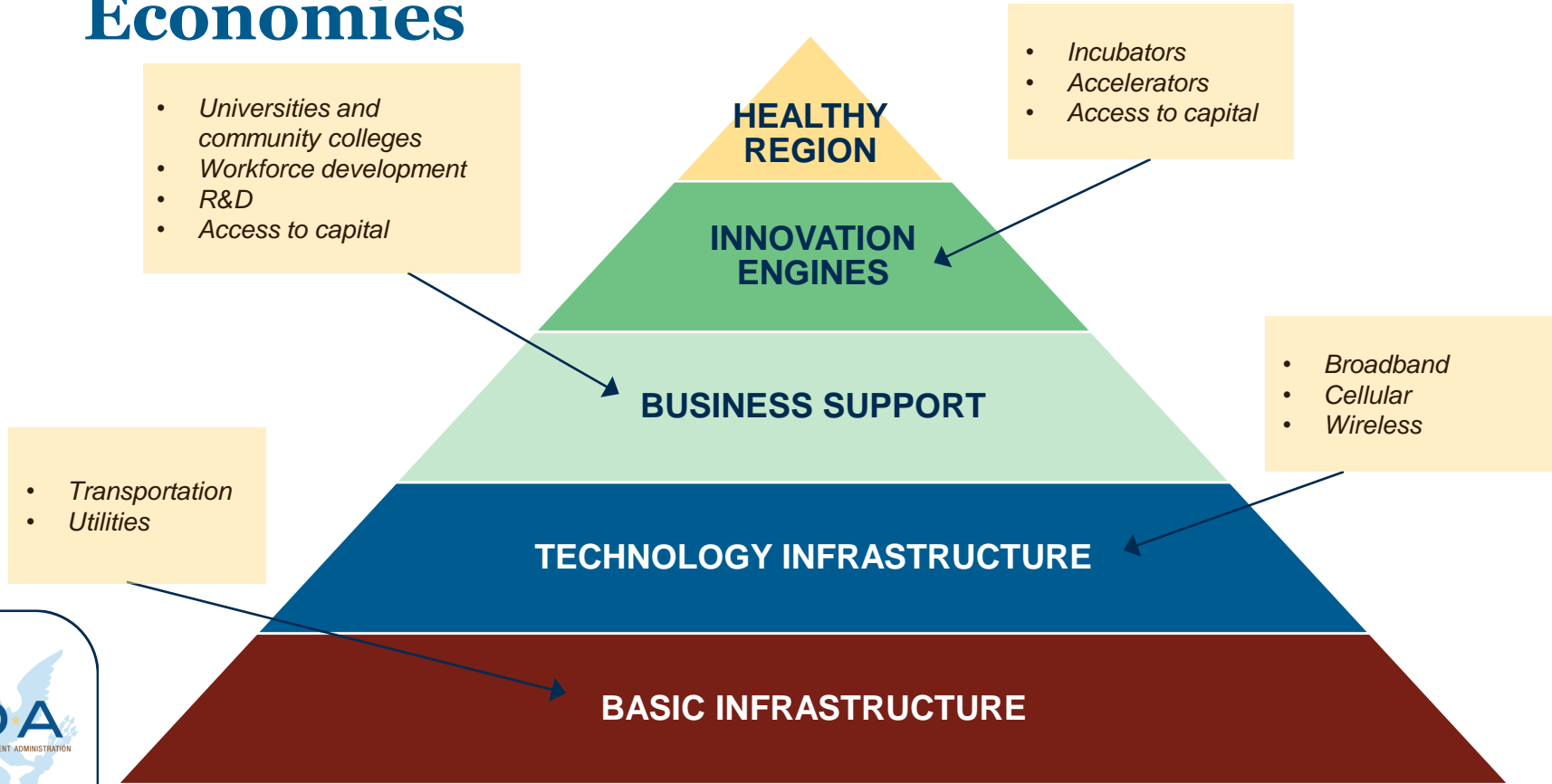


**Environmentally-Sustainable  
Development**



**Exports & Foreign Direct  
Investment**

# EDA Supports Local and Regional Economies



# EDA's Program Portfolio



**Economic  
Adjustment  
Assistance (EAA)**



**Public Works**



**Planning**



**Technical  
Assistance**



**Research and  
Evaluation**



**Trade  
Adjustment  
Assistance for  
Firms (TAAF)**



**Innovation and  
Entrepreneurs  
hip**

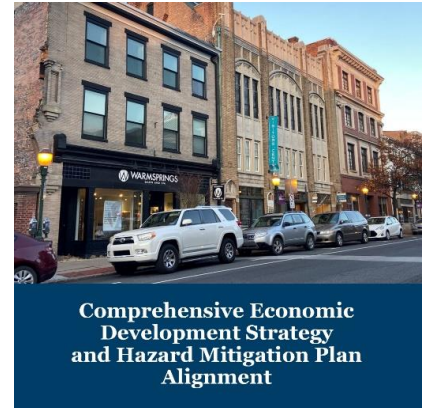


**Revolving  
Loan Funds  
(RLF)**

- **Comprehensive Economic Development Strategy (CEDS)**
- Contributes to effective economic development in America’s communities & regions through a locally-based, regionally-driven economic development planning process
- Economic development planning through the CEDS is the cornerstone of EDA’s programs &
- successfully serves to engage community leaders, leverage the involvement of the private sector, and establish a strategic blueprint for regional collaboration
- The CEDS provides the capacity-building foundation by which the public sector, working in conjunction with other economic actors (individuals, firms, industries), **creates the environment for regional economic prosperity**

## ALIGNING COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGIES AND MITIGATION PLANS

Successful plan alignment starts with understanding how the Comprehensive Economic Development Strategy and Mitigation Planning processes line up.



# Check out the current Communities of Practice below and find ways to learn, contribute, and stay in the know:

[Building Better Regions Community of Practice & Technical Assistance for Phase I Finalists](#)

[Building Resilient Economies in Coal Communities Community of Practice \(BRECC CoP\)](#)

Economic Development Districts: [EDD Community of Practice](#)

Economic Development Districts: [Inclusive Recovery Initiative](#)

Good Jobs Challenge: [Program Support for Awardees](#)

**[Community of Practice and Research Challenge to Support Indigenous Communities](#)**

**<https://www.eda.gov/news/blog/2022/11/09/eda-awards-grant-urban-institute-research-and-training-support-indigenous>**

[Manufacturing Communities National Expansion Project](#)

[Nuclear Communities TA Program Community of Practice](#)

[Revolving Loan Fund Community of Practice](#)

Technology-based Economic Development Organizations: [TBED Community of Practice](#)

University Centers: [American Resilience & Equity Networks Initiative \(ARENI\)](#)

If you have any questions about EDA's Communities of Practice or want to be involved, please contact [networks@eda.gov](mailto:networks@eda.gov)



# Community of Practice programming has led to EDA supporting an Economic Recovery Corps:

- \$30 million CARES Act Recovery Assistance grant to a coalition of organizations to establish and operate a nationwide Economic Recovery Corps program
- Recruit and place at least 65 Fellows in economic development organizations in underserved communities throughout the nation
- Addressing the resource gap between planning and implementation by embedding Fellows into organizations to develop and execute regional economic development strategies in the communities they serve
- Under a cooperative agreement with EDA, the International Economic Development Council (IEDC) is awarded funding to lead a coalition to recruit and manage the Economic Recovery Corps.
- Partnering with the IEDC on this project are the following organizations:
  - Center on Rural Innovation (CORI)
  - International City/County Management Association (ICMA)
  - National Association of Counties Research Foundation (NACo RF)
  - National Association of Development Organizations Research Foundation (NADO RF)
  - National League of Cities Institute (NLCI)
  - Regional Accelerator and Innovation Network (RAIN)





# EDA'S REGIONAL OFFICES

[eda.gov/contact](http://eda.gov/contact)



US Department of Commerce  
Economic Development Administration

## EDA Regions



**Philadelphia:**  
Puerto Rico  
U.S. Virgin Islands



EDA Regional Offices/University Centers

Atlanta Austin Chicago Denver Philadelphia Seattle



# Thank you!

