

## Economic Development Administration

### CEDS Standards of Excellence

#### **1. Focus on the competitive advantages of the region.**

Build more resilient economies and communities by focusing and targeting regional strategies on the existing and potential competitive advantages of each individual region.

#### **2. Promote a collaborative framework—investments from federal, state, local, private, nonprofit and philanthropic sources.**

Foster a regional collaborative framework to strategically align public sector investments from federal, state and local sources, as well as private, nonprofit and philanthropic partners.

#### **3. Provide good, factual information.**

Use modern scenario, data and analysis tools and planning techniques that provide policy makers, stakeholders and the public with evidence-based and factual based information.

#### **4. Focus on vision, focus on priorities, focus on outcomes.**

Transform the CEDS process into a more strategy-driven planning process focused on regional visioning, priorities setting and performance outcomes, rather than broad-based encyclopedia or narrative of the region with a laundry list of random projects and programs.

#### **5. Promote collaboration with ED professionals and resources and exchange of professional information.**

Promote and support peer reviews and exchanges of Economic Development District planning professionals and policy officials with the goal of increasing collaboration across EDD boundaries, enhancing organizational resources, and

positioning regional CEDS as more effective building blocks for statewide and local strategies.

**6. Communicate in a compelling and modern communication style.**

Communicate in a compelling and modern communication style, including use of executive summaries, high quality print and online media, and social media.

**7. Engage the public, private, nonprofit, educational sectors, and the general public.**

Engage the public, private, nonprofit and educational sectors, along with the general public, in the development and implementation of the CEDS.