



UNITED SOUTH AND EASTERN TRIBES, INC.

USET Resolution No. 2000:64

NEW MARKETS INITIATIVE

- WHEREAS**, United South and Eastern Tribes Incorporated (USET) is an intertribal organization comprising twenty-four (24) federally recognized tribes; and
- WHEREAS**, the actions taken by the USET Board of Directors officially represent the intentions of each member tribe, as the Board of Directors comprises delegates from the member tribes' leadership; and
- WHEREAS**, President Clinton and House Speaker Hastert have announced agreement on a community development package, known as the "New Markets Initiative," that would use tax incentives and other market tools to try to revitalize the nation's inner cities and impoverished rural areas; and
- WHEREAS** this initiative, while touted as being beneficial to Indian Country, does not include a much needed proposal to expand tribal government tax-exempt bond authority; and
- WHEREAS**, this initiative contains certain provisions that demonstrate an insensitivity to the unique needs of tribal governments; and
- WHEREAS**, this initiative should also contain a provision that eliminates the current inequitable and discriminatory application of the Federal Unemployment Tax ("FUTA"); therefore, be it
- RESOLVED**, the USET Board of Directors supports the New Markets Initiative provided that such legislative program expands tribal government tax-exempt bond authority and eliminates those provisions that do not recognize the unique needs of tribal governments; be it further
- RESOLVED**, the USET Board of Directors directs the Commercial Law, Legislation and Economic Development Committee to make these views known to elected officials and to work to ensure the successful passage of the New Markets Initiative.

CERTIFICATION

This resolution was duly passed at the USET Semi-Annual Board Meeting, at which a quorum was present in Houston, Texas on Thursday, June 8, 2000.

Keller George, President
United South and Eastern Tribes, Inc.

Beverly Wright, Secretary
United South and Eastern Tribes, Inc.