

UNITED SOUTH AND EASTERN TRIBES, INC.

USET Resolution No. 2003:074

REVAMPING OF VETERAN'S ADMINISTRATION INDIAN LOAN PROGRAM

WHEREAS, United South and Eastern Tribes, Incorporated (USET) is an intertribal organization comprised of twenty-four (24) federally recognized tribes; and

WHEREAS, the actions taken by the USET Board of Directors officially represent the intentions of each member tribe, as the Board of Directors comprises delegates from the member tribes' leadership; and

WHEREAS, the current policies and procedures of the Veteran's Administration Indian Loan Program were reviewed by the USET Housing Committee; and

WHEREAS, USET recognizes the need for this potentially valuable program; and

WHEREAS, USET finds serious obstacles to this program's success in the current underwriting practices of the program; and

WHEREAS, USET finds that current program policy is flawed in restricting mortgages to land under tribal control; therefore, be it

RESOLVED that the USET Board of Directors finds the current Veteran's Administration's Indian Loan Program too flawed to be of any use to our tribal members; and, be it further

RESOLVED that the USET Board of Directors will actively advocate for changes to the Indian Loan Program to additionally provide loans for tribal members off reservation lands, and to allow broader utilization of the program.

CERTIFICATION

This resolution was duly passed at the USET Impact Week Meeting, at which a quorum was present, in Arlington, VA, Thursday, February 6, 2003.

Keller George, President
United South and Eastern Tribes, Inc.

Beverly M. Wright, Secretary
United South and Eastern Tribes, Inc.